

BMWRSM Board of Directors Meeting 02/29/2004

Our Board Meeting was held at Mike Cock's house, and the following members of the board were in attendance:

James Nice, President
Jim Salisbury, Vice President
Paul Medeiros, Secretary
Sandy Bliss, Treasurer (and Dave Bliss)
Mike Cocks, Director, Webmaster
Don Lockhart, Director, Ride Boss
Bob Collin, Director
Eric Davis, Director

Mission Statement:

We discussed our Mission as outlined in our original charter to determine if it is pertinent or if it requires clarification. It was the consensus of the board that no further clarification is necessary but that our mission should be subject to periodic review.

Bylaws:

At present, our club does not have formal Bylaws. This has been fine in the past, but now that the club membership is over 100 members, it was agreed that we should have bylaws to summarize rules for the club, the members, and the Board of Directors.

Mike Cocks create an outline loosely based on the current MOA bylaws. The Board nominated a Steering Committee consisting of Jim Salisbury, Mike Cocks, and Don Lockhart to review the draft and make all necessary changes. Once the draft is finalized, it will be posted on the website for review and comment by the membership, prior to the publication of the final document offered to the membership for adoption.

Liability Waivers:

In accordance with the board's directives in December 2002, Don Lockhart researched officer liability insurance and determined that the costs were prohibitive. In order to protect the club and officers, we discussed the idea of having liability waivers signed by all participants of club sanctioned group rides. The Board will discuss this idea with a lawyer before a final decision is made.

Treasurer's Report:

Sandy reported that as of December 31, 2003 the club account was at \$8,857.51. At present, the account is at \$11,585.36 which includes rally receipts of \$2,420 with more receipts expected from John Reimann.

DownEast Rally 2003 financial report:

Income: \$9,974.50 Expenses: \$10,179.60 Loss: -\$205.10

Sandy currently has an abundance of financial and membership club records that she has been storing. She will be keeping the financial records for the past 7 years, but will be giving the historical records to Steve Garrett since Steve is working on a history project of our club.

The Board voted to allow Sandy to choose accounting software of her choice to keep track of club finances. We decided to cap the cost at no more than \$200 for this expense.

Charitable Donations:

It was agreed that after the 2004 rally income and expenses are tallied we will determine how much the club will allocate to charitable donations. This will be discussed at one of the summer meetings.

We discussed the possibility of earmarking the proceeds from Joe's club 50/50 raffles for a charitable donation fund. It was decided that administering a separate fund would prove an unnecessary burden, and that it would be easier to assess an overall contribution from the club funds later in the year. In addition, we will also raise money at the rally in order to donate to Phippsburg Rescue as we have done in the past.

Blood Drive:

Bob Collin is going to look into the idea of having another summer meeting/blood drive like we did in 2002. If we do this, it will be in either July or August, since those are the months in which Cole Farms does not allow us to have a meeting room.

Ride Meeting:

Don will schedule a ride planning meeting for sometime in March or April since the last meeting had to be postponed due to inclement weather.

Submitted by:

Paul Medeiros
BMWRSM Secretary
March 1, 2004